



**EXAMINATION PAPER
SET 10**

COURSE :
COURSE CODE :
DATE :
TIME :
SEMESTER :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **TWO (2)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section B: Transaction

This section consists of transactions that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **SIX (6)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION B

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	CIMB Bank
Current Assets	2100-001-00	Star Print Enterprise
Current Liabilities	3000-001-00	Printer Shop Sdn Bhd

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (CIMB)

Bank Name	CIMB Bank
Bank Short Name	CIMB
Branch	KL
Account No	141847877324
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		150,000
Retained Earnings	49,340	
Motor Vehicle	45,060	
Acc. Depreciation – Motor Vehicle		13,450
Office Equipment	24,950	
Acc. Depreciation – Office Equipment		9,450
CIMB Bank	30,870	
Cash in Hands	12,680	
Fixed Deposit	10,000	
TOTAL	172,900	172,900

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1100-W
Supplier Name	Printer Shop Sdn Bhd
GST Registration No	001128387641
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction:

Date	Transaction	Amount Inclusive GST (RM)
05/01/2016	Purchase: 50 units of Canon Pixma at a value of RM100 each. (GST Exclusive) Description: Home Printer Inv No: 0001	5,300
09/01/2016	Return 2 units to supplier.	212
16/01/2016	Full payment is made by using CIMB Bank with cheque number 000001	5,088

Date	Transaction	Amount inclusive GST (RM)
06/02/2016	Purchases: Canon PIXMA All in one printer cost RM 190 each for 35 units. (GST Exclusive) Description: Office Printer Inv. No: 0002	7,049
09/02/2016	Return five units to supplier.	1,007
21/02/2016	Part of payment is made by using CIMB with cheque number 000002	5,300

Date	Transaction	Amount inclusive GST (RM)
11/03/2016	Purchases: MX747 cost RM350 each for 30 units. (GST inclusive) Description: Photo Printer Inv. No: 0003	11,130
25/03/2016	Part of payment is made by using CIMB with cheque number 000003	5,300

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	983478-T
Customer Name	Star Print Enterprise
GST Registration No	008934575456
Linked AR Account	2100-001-00

Transaction:

Date	Transaction	Amount inclusive GST (RM)
03/02/2016	Sales: 40 units Canon Pixma at the value of RM250 each. (GST exclusive). Description: Home Printer Invoice no: 01001	10,600
19/02/2016	Receive full payment from customer through CIMB with cheque number 112020	10,600

Date	Transaction	Amount inclusive GST (RM)
04/03/2016	Sales: 25 units of Canon PIXMA at a value of RM450 each. (GST exclusive) Description: Office Printer Invoice no: 01002	11,925
16/3/2016	Customer return one unit	477
21/03/2016	Receive part of payment through CIMB with cheque number 112870.	10,600

Date	Transaction	Amount inclusive GST (RM)
06/04/2016	Sales: 25 units MX747 at a value of RM1000 each. (GST inclusive). Description: Photo Printer Invoice No: 01003	25,000
14/04/2016	Receive part of payment through CIMB with cheque number 112893.	20,000

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM2200.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM1800

Other Payment

Date	Transaction
31/05/2016	Pay rental RM2000 (GST exclusive) by using CIMB with cheque number 001776.
31/08/2016	Pay maintenance for motor vehicle amounting RM600 (GST exclusive) by using CIMB with cheque number 009090
25/10/2016	Bank charges amounting RM2.12 (GST inclusive) using online.
27/10/2016	Pay salary for the month of October (RM3,500)

Other Receive

Date	Transaction
20/04/2016	Received <i>hibah</i> from CIMB amounting RM600 (Ref:12211)
29/07/2016	Received interest of Fixed Deposit from CIMB amounting RM1000 (Ref:12222)
18/08/2016	Receive Grant from Ministry RM2,000 (Ref: 13333)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase as at February 2016	
4	Total Sales as at March 2016	
5	Net Profit for the year end 31 December 2016	

END OF QUESTION PAPER